

# Windsor Ridge Homeowners Association

## 2014 Profit & Loss

11/17/14

Accrual Basis

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	25,392.00
Fee Income	204.24
Transfer Fees	950.00
Violation Fines	100.00
<b>Total Income</b>	26,646.24
<b>Gross Profit</b>	26,646.24
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Landscaping and Groundskeeping</b>	
<b>Commons Routine Maintenance</b>	
Mowing	3,706.55
Fertilizing & Weed Spray	804.40
Sprinkler System	1,507.37
Shrub Pruning	163.05
Shrub Bed Weed Control	266.32
Field Mowing	858.74
<b>Total Commons Routine Maintenance</b>	7,306.43
<b>Special Projects</b>	
Signage	10.08
<b>Total Special Projects</b>	10.08
<b>Total Landscaping and Groundskeeping</b>	7,316.51
<b>Morning Side Park Assessment</b>	5,686.00
<b>Total Common Area Expenses</b>	13,002.51
<b>Utilities</b>	
Electricity	151.80
Water	850.87
<b>Total Utilities</b>	1,002.67
<b>Collection Expenses</b>	0.00
<b>Operational Expenses</b>	
Management Fees	6,624.00
<b>Insurance Expense</b>	
D & O Insurance	1,280.00
Liability Insurance	1,623.00
<b>Total Insurance Expense</b>	2,903.00
<b>Total Operational Expenses</b>	9,527.00
<b>General and Administrative</b>	
Postage and Delivery	96.42

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	<u>Jan - Dec 14</u>
Filing Fee	-212.00
Total General and Administrative	-115.58
Real Estate Taxes	70.80
Total Expense	23,487.40
Net Ordinary Income	3,158.84
Other Income/Expense	
Other Income	
Interest Income	33.24
Total Other Income	33.24
Net Other Income	33.24
Net Income	<u><u>3,192.08</u></u>