

Windsor Ridge Homeowners Association 2013 Profit & Loss

11/17/14

Accrual Basis

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Annual Assessment	25,392.00
Fee Income	408.96
Transfer Fees	150.00
Total Income	25,950.96
Gross Profit	25,950.96
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Shrub/Tree Removal	579.33
Shrub Bed Plant Installation	277.19
Commons Routine Maintenance	
Mowing	3,326.10
Fertilizing & Weed Spray	804.40
Sprinkler System	1,290.16
Cleanup Spring & Fall	163.05
Shrub Pruning	679.38
Shrub Bed Weed Control	266.32
Field Mowing	858.74
Cattail Removal	760.90
Total Commons Routine Maintenance	8,149.05
Special Projects	
Fence Repair & Maintenance	2,299.01
Signage	39.07
Total Special Projects	2,338.08
Total Landscaping and Groundskeeping	11,343.65
Morning Side Park Assessment	5,520.00
Total Common Area Expenses	16,863.65
Utilities	
Electricity	171.54
Water	894.63
Total Utilities	1,066.17
Office Supplies	113.67
Collection Expenses	0.00
Operational Expenses	
Management Fees	6,874.00
Insurance Expense	
D & O Insurance	1,163.00
Liability Insurance	1,538.00
	3,701.00

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	<u>Jan - Dec 13</u>
Total Insurance Expense	2,701.00
Total Operational Expenses	9,575.00
General and Administrative	
Postage and Delivery	435.03
Filing Fee	10.00
Newsletter Preparation	64.40
Legal Fees	175.50
Total General and Administrative	684.93
Total Expense	28,303.42
Net Ordinary Income	-2,352.46
Other Income/Expense	
Other Income	
Interest Income	35.42
Total Other Income	35.42
Net Other Income	35.42
Net Income	<u><u>-2,317.04</u></u>