

Windsor Ridge Homeowners Association 2012 Profit & Loss

11/17/14

Accrual Basis

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Annual Assessment	25,887.87
Fee Income	220.80
Total Income	26,108.67
Gross Profit	26,108.67
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Commons Routine Maintenance	
Sprinkler System	1,501.53
Commons Routine Maintenance - ...	9,500.74
Total Commons Routine Maintenance	11,002.27
Total Landscaping and Groundskeeping	11,002.27
Morning Side Park Assessment	5,520.00
Total Common Area Expenses	16,522.27
Utilities	
Electricity	7.00
Water	1,055.08
Total Utilities	1,062.08
Meeting Expenses	97.01
Office Supplies	236.33
Operational Expenses	
Management Fees	2,363.17
Insurance Expense	
D & O Insurance	1,164.00
Liability Insurance	1,457.00
Total Insurance Expense	2,621.00
Total Operational Expenses	4,984.17
General and Administrative	
Filing Fee	10.00
Total General and Administrative	10.00
Real Estate Taxes	70.80
Total Expense	22,982.66
Net Ordinary Income	3,126.01
Other Income/Expense	
Other Income	

**Windsor Ridge Homeowners Association
2012 Profit & Loss**

11/17/14

Accrual Basis

	<u>Jan - Dec 12</u>
Interest Income	<u>2.78</u>
Total Other Income	<u>2.78</u>
Net Other Income	<u>2.78</u>
Net Income	<u><u>3,128.79</u></u>